



Property, Stock and Business Agents Act 2002 Property Stock and  
Business Agents Regulations 2003

## BIDDER'S RECORD - ONLINE AUCTION

Starting date of Auction: \_\_\_\_\_

End date of Auction: \_\_\_\_\_

Address of Property: \_\_\_\_\_  
\_\_\_\_\_

Bidders Name: \_\_\_\_\_

Gender:      Female                  Male

Date of Birth: \_\_\_\_\_

Bidders Address: \_\_\_\_\_

ID Type: \_\_\_\_\_ ID No.: \_\_\_\_\_

Bidders Email: \_\_\_\_\_

Telephone No.: \_\_\_\_\_ Mobile: \_\_\_\_\_

### AUTHORITY TO APPOINT AGENTS TO SIGN SALE CONTRACT AND AGREEMENT TO PAY DEPOSIT

The bidder acknowledges and agrees that:

- a) At a traditional 'in person' auction:
  - a. If a bidder is the highest bidder the property is knocked down to them on the fall of the hammer and that bidder is bound to complete the purchase of the property; and
  - b. It is an implied term of submitting bids that the bidder appoints the auctioneer to sign the sale contract on behalf of the bidder if for whatever reason the bidder is unable or unwilling to do so;
- b) The auction for this Property will be conducted 'online' on the SoldOnline website:  
www.soldonline.com.au

- c) The bidder irrevocably appoints:
- a. Mr David Scholes (the principal of SoldOnline and licensed auctioneer in New South Wales under licence number 238 350); and/or
  - b. The current general manager of SoldOnline; and/or
  - c. The Vendor's appointed estate agent and/or their in-house auctioneer for the sale of the property ("Agents")

Jointly and severally as the Bidder's agent each with express authority to sign the land sale contract on the Bidder's behalf if the Bidder is the successful bidder at the completion of the online auction. The authority granted under this clause to the Agents may be exercised by them individually and is an express and continuing authority for the Agents to sign the land sale contract on the Bidder's behalf at any time after the completion of the online auction. If the Property is passed in at auction, and the Bidder negotiates and agrees on a price for the Property with the Vendor, then the authority to sign the land sale contract granted by this clause also applies to any post-auction land sale contract.

- d) If the bidder is the successful bidder at the online auction, the Bidder must pay the deposit due under the land sale contract to the relevant stakeholder by bank cheque or cleared funds by 5pm on the day following the completion of the online auction.

**Bidder's Signature:** \_\_\_\_\_

\_\_\_\_\_

Vendor's Name: \_\_\_\_\_

Agency: \_\_\_\_\_

Agent: \_\_\_\_\_ Lic.No: \_\_\_\_\_

\_\_\_\_\_